**Annexure ‘B’**

**COVID Special Loan Settlement Adalath 2021: Application Form**

Branch Office ........................................

1. Name of Applicant :
2. Address :
3. Unit Name: (loan No.) :
4. Contact No.

1) Landline No.

2) Mobile No.

1. Relationship with the Unit/ Chief Promoter :
2. Balance Outstanding as on 1st of the month :
3. Amount offered for settlement :
4. Proposed Date for remitting the settlement amount:
5. Details of Advance remitted :
6. Sources of fund proposed for remitting

C.S amount :

1. Difficulties faced by the unit (Brief note)
2. Details of personal assets :
3. Declaration

I/ we have availed a total loan of Rs……… lakh from the Corporation during the period ……. I/ We know that the compromise settlement is not a right and that it is at the pure discretion of the Corporation and the Corporation reserves the right to collect the full original amount due with interest in case of failure to remit the C.S. amount within the time allowed and to proceed with all recovery measures including Revenue Recovery, take over under Section 29, SARFAESI, ARC etc. I/ We am/ are ready to remit an amount of Rs………………………………………. before ………. (date) in full and final settlement of my/ our dues to the Corporation. I/ We request that up on final remittance of amount as above I/ we may be absolved of all dues and security may be released.

We know that in case the full settlement amount is not remitted on or before 31.12.2021, the CS facility approved under Adalath Scheme stands cancelled.

Signature:

Name :

 **Date:**