



CORRIGENDUM to Tender No. KFC/F&A/E-Tender/02/2023-24

for

Appointment of Consultant for Setting up a Special Company to agglomerate land parcels in Kerala for infrastructure development

12/04/2024

Sub: - Amendment/Corrigendum in the RFP.

As per provisions in the RFP released for the Appointment of Consultant for Setting up a Special Company to agglomerate land parcels in Kerala for infrastructure development on 13/03/2024 as as per review of the RFP, the undersigned is directed to publish the following changes in RFP:

SL No	Page	Section	Details	Amendments made
1.	4		Last Date for Submission of Bids	<p>The last dates are extended as below:</p> <p>1. Last Date for Submission of Bids: 30.04.2024 04:00 PM</p> <p>2. Technical Bid Opening Date : 03.05.2024 03:00 PM</p>
2.	8	3.1	Incorporation of Company	<p>A Company shall be incorporated under the Companies Act, 2013, with Kerala Financial Corporation, KSFE and other NRKS as major promoter shareholders elucidating the objectives of the company in its Memorandum of Association. The Authorized Share Capital of the Company will be Rs.1000 Crores. The consultant shall evaluate the financial requirements of the Company, encompassing incorporation costs, operational structure and manpower requirements.</p> <p>Scope of the assignment comprises of the preparation of a report detailing the financial requirements of the Company, encompassing incorporation costs, operational structure and manpower requirements and not the actual Incorporation of the Company within the project duration of 60 days.</p>
3.	8	3.2	Viability Assessment	<p>The consultant shall Identify potential risks and challenges and propose mitigation strategies and assess the social and environmental impact and recommend sustainable practices.</p> <p>The social and environment impact assessment and the recommendation of the sustainable practices envisaged in the scope are to be done on a generalized view on the State's land parcel availability</p>
4.	14	6.9	QCBS with Reverse Auction	QCBS

				The selection process shall be based on QCBS where technical and the commercial have the weightage of 70% and 30% respectively for arriving at the bidder with the highest (HI) evaluated bid score. The Reverse auction is removed for the selection process.
5.	14	6.10	Technical Bid Evaluation	<p>.....The Technical Score will be calculated based on the Technical Bid Marking Criteria. Respondents scoring a minimum of 70 marks in the technical bid shall be considered for financial bid opening.....</p> <p>The bidders who score 70 marks or above in the technical evaluation will be qualified and there will not be any reverse auction process</p>
7	15	6.10 (2)	Technical Bid Evaluation Criteria	<p>Quality Certification</p> <p>Replaced the IT industry certification with "Experience of preparing business plans for setting up of government-owned SPVs" - 5 marks for each assignment subject to a maximum of 20 marks.</p>

The bidders are requested to note the above mentioned amendments in the RFP and take necessary action to quote their bid accordingly.

The above is issued without prejudice to other specifications and terms & conditions.


Executive Director
Kerala Financial Corporation

Thiruvananthapuram
12.04.2024