



Corrigendum – 1 Published On 15.09.2025

Kerala Financial Corporation invites e-Tender (RFP)

For

The Supply, Installation, and Implementation of LLMS (Loan Lifecycle Management Solution) and Supporting Solutions as part of ongoing Digital Transformation Initiative

RFP No.: KFC/IT/E-Tender/04/2025-26

Corrigendum – 1 for Request for Proposal (RFP) for The Supply, Installation, and Implementation of LLMS (Loan Lifecycle Management Solution) and Supporting Solutions as part of ongoing Digital Transformation Initiative

In reference to the Request for Proposal (RFP) for **The Supply, Installation, and Implementation of LLMS (Loan Lifecycle Management Solution) and Supporting Solutions as part of ongoing Digital Transformation Initiative** Reference no. KFC/IT/E-Tender/04/2025-26 dated 03.09.2025, all are advised to note the following:

Modifications in RFP Clause:

Section-1 B-4	SCOPE OF WORK	25	The implementation services include, customization and parametrization as defined in, Business Requirement Description, User Acceptance Testing (UAT), Testing, installation, production roll out, Go Live and Implementation across all branch/HO locations will be done by the Prime Bidder / OEM for the proposed solutions.	The implementation services include, customization and parametrization as defined in the Business Requirement Description covering all requirements in the FTR, User Acceptance Testing (UAT), Testing, installation, production roll out, Go Live and Implementation across all branch/HO locations will be done by the Prime Bidder / OEM for the proposed solutions within the overall project completion timeline of 12 months.
Section-1 B-12	BID PRICE & PERIOD OF VALIDITY OF INDICATIVE BID	70	Tender validity period - Indicative Bids should be valid for 120 (One Hundred and Twenty) days from the last date of RFP submission	Tender validity period - Indicative Bids should be valid for 120 (One Hundred and Twenty) days from the last date of RFP opening of the technical offer.
Section-3 Annexure-11	FUNCTIONAL AND TECHNICAL REQUIREMENTS	FTR-HRMS	System should support calculation and payment of arrears/bonuses, including tax adjustments and retrospective benefits; payment of medical allowances and any necessary recoveries associated with them	The system should support the calculation and disbursement of arrears and bonuses, including tax adjustments, retrospective benefits, medical allowances, and any associated recoveries. It should also support the implementation of Pay revision and processing of pay revision arrears and DA arrears from a past effective date, as and when required.
Section-1 B-6	IMPLEMENTATION OF SCHEDULE	57	PROJECT PLAN IMPLEMENTATION PHASE	Please refer below project plan as Implementation of Schedule

PROJECT PLAN IMPLEMENTATION PHASE

Activity	0 Day	M1	M2	M3	M4	M5	M6	M7	M8	M9	M10	M11	M12
Project Kickoff													
BRD Sign Off of Core and Supporting Applications													
Commissioning of resources for DC & DR. Readiness for Product Deployment													
Base Product Installation and Product Walkthrough of Core and Supporting Applications													
Mock Migration of Core and Supporting Applications													
Customization and UAT of Core and Supporting Applications													
Final Migration													
Go – Live of Core, Supporting Applications and Infrastructure Applications													
Stabilization Period													

Please Note: Entire scope of work mentioned in RFP including FTR points & required customization to be delivered before golive of all the applications and modules as per above project plan.

