

HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033

Phone: 0471-2315891, 2737566 e-mail: mdoffice@kfc.org website: www.kfc.org



KFC/F&A/BOND/2024-25

12.08.2024

The Manager BSE Limited P J Towers, Dalal Street, Mumbai -400001

Dear Sir,

Sub: Outcome of Board Meeting held on 12.08.2024

In compliance with Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their meeting held on Monday, the August 12, 2024 has inter-alia considered and approved Unaudited Financial Results of the Corporation for the quarter ended June 30, 2024. The figures were also reviewed by the Audit Committee at their meeting held on August 08, 2024.

The Board meeting approved the following items:

1.Unaudited Financial Results for the quarter ended on June 30, 2024 (financial results) together with the disclosures in accordance with Regulation 52(4) of the Listing Regulations and the Limited Review report of the statutory auditor issued thereon by M/s. J A K S & Associates, Chartered Accountants.

2.Extract of unaudited financial results for the quarter ended on June 30, 2024 being published in Newspaper

The meeting terminated at 6.00 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

Company Secretary & Compliance Officer



T.C. 9/2763 (12), Kulangara, 288, CSM Nagar Edappazhinji, Thiruvananthapuram - 695 010

M: +91-75111 61888 / +91-75580 233338

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Review report to The Board of Directors Kerala Financial Corporation Kanaka Nagar Vellayambalam Thiruvananthapuram -695033

We have reviewed the accompanying statement of unaudited financial results of Kerala Financial Corporation for the three-month period ended 30.06.2024. This statement is the responsibility of the Corporation's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain the moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, we have relied on the review reports received from concurrent auditors of the Head office and branches specifically appointed for this purpose. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning, and other related matters.



Emphasis Paragraph:

- 1. We refer to Note No.7 regarding the recognition of unrealized foreign exchange fluctuation loss or gain as on 30.06.2024.
- 2. The calculation of Deferred tax Asset/ Liability is done on a yearly basis hence no impact of the same had been affected in the financials for the period ended 30.06.2024. (Reference to Note No.8).
- 3. We refer to Note No.5. KFC generally creates minimum provision for Standard Assets and for Non-Performing Assets provision is made in excess of RBI requirements at the end of the Financial Year. However, KFC has kept the current provision as on 31.03.2024 without any changes as it is more than the minimum provision required by RBI.
- **4.** The corporation has not technically written off any loans as bad debts or made any incremental provision for the same as on 30.06.2024, which is only done at the year-end. The profit shown for the three-month period ended 30.06.2024 is subject to this adjustment. (**Reference to Note-4**).
- 5. The balance in suspense account as on 30.06.2024 amounting to Rs. 806.45 Lakh includes Rs. 280.08 Lakh attributable to contractor loan suspense account which is identifiable. The balance outstanding of Suspense Account as on 31.07.2024 is Rs. 332.09 Lakh.
- 6. The corporation has loan accounts under restructured category amounting to Rs. 35,592.11 Lakh and classified as Standard assets, and accrued interest on these assets is about Rs.448.34 Lakh. The corporation has made additional provision of 10% on these assets and is included in the provision for bad debts. The balance outstanding of such loans as on 30.06.2024 is Rs. 31,848.77 Lakh.
- 7. The Corporation has a property acquired against a defaulted loan with a value of Rs.400.34 Lakh shown as an asset in its Balance Sheet. This has been there for a very long time and there are no adequate records available to substantiate the recoverability of this asset.
- 8. There are some liability accounts with subsidy received from various agencies but not yet released to the eligible borrowers. It may also be noted that for the subsidies payable to the borrowers which have already become NPA, the corporation may adjust the subsidies against the loan account balance with the approval from the authorities concerned.



- **9.** The corporation has outstanding loan with the following Public Sector Undertakings as on 30.06.2024.
 - i. Kerala Infrastructure Investment Fund Board (KIIFB) -Rs. 791.71 Crores.
 - ii. Kerala Social Security Pension Ltd (KSSP) Rs. 650 Crores
 - iii. Vizhinjam International Seaport Ltd (VISL) Rs. 337.62 Crores
 - iv. Kerala State Electricity Board (KSEB) Rs. 867.89 Crores

These assets are not secured by any form of securities but only guaranteed by Govt of Kerala.

For J A K S & Associates Chartered Accountants FRN.001360S

UDIN: 24202874BKCZII7812

Place : Trivandrum Date : 12-08-2024

Selastin A, F.C.A. Partner, M.No.202874



| Balance Sheet as at 30.06.2024 | | | | | | |
|--------------------------------|---|------------------|------------------|------------------|--|--|
| | Particulars | As at 30.06.2024 | As at 30.06.2023 | As at 31.03.2024 | | |
| | | Unaudited | Unaudited | Audited | | |
| | DOLLAR AND LAND MINE | Amt in Lakh | Amt in Lakh | Amt in Lakh | | |
| A | EQUITY AND LIABILITIES | | | | | |
| 1 | Shareholders' funds | | | | | |
| | (a) Share capital | 72,650.43 | 42,650.43 | 72,650.43 | | |
| 40 | (b) Reserves and surplus | 37,590.36 | 32,605.18 | 33,716.56 | | |
| | (c) Share application money pending allotment | 0.00 | 20,000.00 | 0.00 | | |
| 2 | Non-current liabilities | | | | | |
| | (a) Long-term borrowings | 5,27,499.36 | 5,19,067.70 | 5,59,821.78 | | |
| | (b) Other non current liabilities | 492.85 | 596.03 | 509.12 | | |
| | (c) Long-term provisions | 22,453.53 | 22,318.44 | 22,453.53 | | |
| | (d) Deferred Tax Liabilities (net) | 321.61 | 0.00 | 321.61 | | |
| 3 | Current liabilities | | | | | |
| | (a) Short-term borrowings | 1,79,975.35 | 1,63,834.31 | 1,64,994.69 | | |
| | (b) Other current liabilities | 6,992.86 | 7,798.92 | 7,411.16 | | |
| | (c) Short-term provisions | 10,962.56 | 6,372.22 | 9,962.56 | | |
| | TOTAL | 8,58,938.91 | 8,15,243.23 | 8,71,841.44 | | |
| В | ASSETS | | Ann | | | |
| 1 | Non-current assets | | | | | |
| | (a) Property, Plant and Equipment and Intangible Assets | | | | | |
| | (i) Property, Plant and Equipment | 677.40 | 561.35 | 777.96 | | |
| | (ii) Intangible Assets | 36.27 | 59.08 | 60.45 | | |
| | (b) Non-current investments | 6,250.83 | 8,451.14 | 6,250.83 | | |
| | (c) Other non-current assets | 5,38,895.11 | 5,26,819.14 | 5,70,438.54 | | |
| | (d) Deferred Tax Assets (net) | 0.00 | 267.65 | 0.00 | | |
| 2 | Current assets | | | A FILE ALL | | |
| | (a) Current investments | 67,037.50 | 53,990.18 | 59,032.42 | | |
| | (b) Cash and cash equivalents | 43,299.55 | 45,692.03 | 47,760.03 | | |
| | (c) Other current assets | 2,02,742.25 | 1,79,402.65 | 1,87,521.2 | | |
| 3 | Significant Accounting policies and Notes to Accounts | | | | | |
| | TOTAL | 8,58,938.91 | 8,15,243.23 | 8,71,841.44 | | |

For and on behalf of the Board of Directors

Ganesh R Soveramy Secretary Emancial Controller

Premnath Ravindranath Executive Director Sanjay Kaul IAS Managing Director

or

As per our report of even date For J A K S & Associates Chartered Accountants Firm Reg No: 001360S

Solastin A. FCA

Partner, M No: 202874

Place: Thiruvananthapuram Date: 12-08-2024

UDIN: 24202874BKCZII7812

| | | THE PERIOD ENDED JUNE 30, 20 | | |
|-------|--|------------------------------|------------|---------------|
| | | | T | (Rs. In Lakh) |
| | | Quarter | ended | Year ended |
| SI No | Particulars | 30.06.2024 | 30.06.2023 | 31.03.2024 |
| | | | | Audited |
| | Revenue | U -Audited | Unudited | Abdited |
| | Revenue | | | |
| 1 | Interest Income | 19,648.66 | 17,160.64 | 80,376.7 |
| 2 | Other Income | 1,601.11 | 1,128.78 | 6,494.7 |
| 3 | Total revenue | 21,249.76 | 18,289.42 | 86,871.5 |
| | Expenses | | | |
| | (a) Interest expenses | 15,107.51 | 13,994.46 | 57,150.0 |
| | (b) Employee benefits expenses | 1,015.00 | 746.75 | 4,502.8 |
| | (c) Administrative Expenses | 126.22 | 183.35 | 972.8 |
| | (d) Depreciation and amortisation expense | 127.22 | 123.70 | 147.1 |
| | (e) Bad debts written off | | | 13,309.5 |
| 4 | Total expenditure | 16,375.96 | 15,048.27 | 76,082.4 |
| 5 | Operating Profit before exceptional and extraordinary items and tax | 4,873.81 | 3,241.15 | 10,789.0 |
| 6 | Extra ordinary items (Net of tax expense) | | | |
| 6 | Operating Profit After exceptional and extraordinary items | 4,873.81 | 3,241.15 | 10,789.0 |
| 7 | Less: Provision for Bad and Doubtful debts / Other assets | | | 135.0 |
| | | | | 133.0 |
| 8 | Profit before tax | 4,873.81 | 3,241.15 | 10,654.0 |
| 9 | Tax expense: | 4,673.61 | 3,241.13 | 10,034.0 |
| 7 | Less: Current tax expense - (a) Provision for Income Tax | | 570.00 | 2.00 |
| | (b) Provision for Deferred Tax | 1,000.00 | 570.00 | 2,660.3 |
| 10 | Net Profit after tax for the period | | | 589.2 |
| | See the property of the property of the second of the seco | 3,873.81 | 2,671.15 | 7,404.3 |
| 11 | Paid up Equity share capital (Face value of Rs. 100/- per share) | 72,650.43 | 42,650.43 | 72,650. |
| 12 | Share Application money received pending allotment | | 20,000.00 | |
| 13 | Reserves excluding Revaluation reserves | 37,576.15 | 32,590.97 | 37,576. |
| 14 | Earnings per share (Equity shares of Rs 100/- each): | | | |
| | (a) Basic | 5.33* | 6.26* | 10. |
| | (b) Diluted | 5.33* | 6.26* | 10. |

* Not Annualised
Previous period/year figures have been regrouped and rearranged wherever necessary to conform to current period presentation

For and on behalf of the Board of Directors

Premnath Ravindranath Executive Director

Sanjay Kaul IAS Chairman & Managing Director

As per our report of even date For J A K S & Associates Chartered Accountants Firm Reg No: 001360S

Selestin A. FCA Parties, M No: 202874

Place: Thiruvananthapuram Date:12-08-2024

UDIN: 24202874BKCZII7812

| KERALA FINANCIAL CORPORATION | | | | | |
|--|----------------------------------|----------------------------------|-------------------------------|--|--|
| CASH FLOWS | TATEMENT | | | | |
| Particulars | For the Quarter ended 30-06-2024 | For the quarter ended 30-06-2023 | For the Year ended 31-03-2024 | | |
| | Amt in Lakh | Amt in Lakh | Amt in Lakh | | |
| | Unaudited | Unaudited | Audited | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | |
| Net profit before taxes and prior period adjustments | 4,873.81 | 3,241.15 | 10,654.00 | | |
| Interest received on Fixed Deposits | (1,230.09) | (939.91) | (5,521.51) | | |
| Depreciation on fixed assets | 127.22 | 123.70 | 147.10 | | |
| Provision for Non Performing Assets/Other Assets | | | 135.09 | | |
| Share Issue Expenses | 0.55 | | 1.03 | | |
| Interest and other costs of Non-SLR Bond | 3,265.88 | 2,923.91 | 11,122.40 | | |
| Adjustment for changes in operating assets and liabilities | | | | | |
| Increase in Loans and Advances | 16,218.81 | (37,268.96) | (83,892.42) | | |
| Increase in borrowings from Banks | (16,159.26) | 49,739.68 | 67,204.13 | | |
| Decrease in Other Non-Current assets | 15,324.62 | (26,913.76) | (23,909.70) | | |
| Decrease in Other Current assets | (14,221.04) | 43,517.40 | 37,489.18 | | |
| Increase in Current liabilities | (418.30) | 2,156.84 | 1,769.08 | | |
| Increase in Other Non Current Liabilities | (16.26) | · | (86.91) | | |
| Less: Income tax paid | (1,000.00) | (570.00) | (2,660.34) | | |
| Net cash from operating activities | 6,765.94 | 36,010.05 | 12,451.13 | | |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | |
| Purchase of fixed assets | (2.49) | (2.84) | (244.20) | | |
| Net cash used in investing activities | (2.49) | (2.84) | (244.20) | | |
| CASH FLOW FROM FINANCING ACTIVITIES | | | | | |
| Money received against Share Capital | | Constitution of the | 10,000.00 | | |
| Share Issue Expenses | (0.55) | | (1.03) | | |
| Issue of Non SLR Bond | (0.55) | 27,350.00 | 58,050.00 | | |
| Redemption of Non-SLR Bond | (1,182.50) | (12,880.00) | (19,130.00) | | |
| Interest and other costs of Non-SLR Bond | (3,265.88) | (2,923.91) | (11,122.40) | | |
| Interest Received on Fixed Deposits | 1,230.09 | 939.91 | 5,521.51 | | |
| Investment in NCD | 1,250.05 | ,3,,,1 | 2,200.32 | | |
| Net Deposit with Banks | (8,005.08) | (9,386.55) | (14,428.79) | | |
| Dividend | (0,000,00) | (5,000,00) | (2,132.52) | | |
| Addition to Special Reserve | - | The state of the state of | 10.66 | | |
| Net cash used in financing activities | (11,223.92) | 3,099.45 | 28,967.75 | | |
| Net increase in cash and cash equivalents | (4,460.47) | 39,106.66 | 41,174.67 | | |
| Cash and cash equivalents at the beginning of the year | 47.760.03 | 6,585.36 | 6,585.36 | | |
| Cash and cash equivalents at the end of the year | 43,299.56 | 45,692.02 | 47,760.03 | | |

For and on behalf of the Board of Directors

Ram Ganesh R Company Secretary

Soya K Financial Controller

Premnath Ravindranath Executive Director

Sanjay Kaul IAS Managing Director

As per our report of even date For J A K S & Associates Chartered Accountants

Selastin A. FCA Partner, M No: 202874

Place: Thiruvananthapuram

UDIN: 24202874BKCZII7812

Notes to Financial Statements

- The financial results for the three months' ended June 30, 2024 have been subjected to review by the Statutory Auditors M/s. JAKS Associates Chartered Accountants. The financials result as on June 30, 2023 were also reviewed by M/s. JAKS Associates Chartered Accountants.
- 2. The Corporation has consistently applied its significant accounting policies in the preparation of quarterly financial results ended June 30, 2024 as compared to those followed for the year ended March 31, 2024.
- 3. The Portfolio of the Corporation as on June 30, 2024 is Rs. 7,20,613.90 Lakh comprising Standard Advances of Rs. 6,93,683.41 Lakh, Substandard Advances of Rs. 22,676.30 Lakh and Doubtful Advances of Rs. 4,254.20 Lakh.
- 4. The Corporation follows the policy of technical write off of advances in Doubtful category to maintain asset quality which is done at the end of the financial year. Hence no advances have been technically written off as on June 30, 2024. The advances in doubtful category as on June 30, 2024 amounts to Rs. 4,254.20 Lakh.
- 5. In conformity with the prudential norms, provisions are given on the basis of classification of assets as prescribed by RBI. Provision for standard advances are made at such rates subject to the minimum provisioning prescribed by the RBI / SIDBI guidelines for standard advances. Provisions for bad and doubtful debts are made in respect of non-performing advances based on overall portfolio quality, asset growth, economic conditions, Management's assessment and other risk factors subject to the minimum provisioning level prescribed by the RBI / SIDBI guidelines.

During the period under review, the corporation has provided minimum provisions as prescribed by RBI for all advances. i.e. 0.25% for SME sector, 0.40% for Medium /Other sector and 1% for CRE sector for all standard advances (same provisioning as on March 31,2024), 15% for substandard advances (77% as on March 31, 2024) and 25% for doubtful advances (Technically written off as on March 31,2024).

The Corporation had restructured 78 loan accounts during the FY 2023-24 amounting to Rs.3898.93 Lakh of which (i) 6 loan accounts amounting to Rs.923.09 Lakh are classified under standard category on account of extension of DCCO with additional provision of 10% (minimum norms is 10%) amounting to Rs.92.31 Lakh (ii) 72 loan accounts amounting to Rs.2975.85 Lakh are classified under Substandard category with provisioning of 77% amounting to Rs.2291.40 Lakh.

The Corporation had restructured loan accounts and classified under Standard category as per RBI guidelines in FY 20-21 and FY 21-22, of which 383 loan accounts amounting to Rs.34669.02 Lakh is outstanding as on 31.03.2024. Additional provision of 10% (minimum norms 5%/10%) amounting to Rs.3466.90 Lakh is kept in respect of these accounts as below.

- (i) 68 loan accounts amounting to Rs.12040.68 Lakh in accordance with the COVID 19 pandemic resolution framework prescribed by RBI for Micro, Small and Medium (MSME) sector vide Circular no. DOR.No.BP.BC /4/21.04.048/2020-21 dated August 6, 2020. Additional provision of 10% (minimum norms is 5%) amounting to Rs.1204.07 Lakh has been made on these loans.
- (ii) 315 loan accounts amounting to Rs.22628.35 Lakh under Resolution framework for Covid-19 related stress as per RBI Circular dated May 5, 2021 (Resolution framework 2.0). Additional provision of 10% (minimum norms) amounting to Rs.2262.83 Lakh has been made on these loans.

Of the above, 346 loan accounts amounting to Rs.318.49 Crore is outstanding as on 30.06.2024.

The Gross NPA and Net NPA as on June 30, 2024 are 3.74% and 1.41% respectively as against 2.88% and 0.68% as on March 31, 2024.

- 6. The minimum provision needed as on June 30, 2024 is Rs. 9,928.08 Lakh and the total provision available for Bad and Doubtful debts / Other assets as on March 31, 2024 is Rs. 22,453.53 Lakh and hence no additional provision is made for the three months' ended June 30, 2024.
- 7. The Corporation availed a total of Rs. 1,62,936.63 Lakh as foreign currency loan from SBI & South Indian Bank for tenors not exceeding 183 days on a fully hedged basis. All transactions in foreign currency are recognized at the exchange rate prevailing on the date of the transaction. The premium amortised during the three months' ended June 30, 2024 is Rs 686.82 Lakh and the deferred premium as on June 30, 2024 is Rs. 696.19 Lakh. The notional forex-gain/Loss during the three months' ended June 30, 2024 is not recognized and will be done on a yearly basis as per the policy of the Corporation.
- 8. The calculation of deferred tax Asset/ Liability will be done on a yearly basis as per the policy of the Corporation.
- 9. Previous period / year figures have been regrouped, wherever necessary to confirm the classification of the current period.

For and on behalf of the Board of Directors

Ram Ganesh R

Company Secretary

Seya.K

Financial Controller

Premnath Ravindranath

Executive Director

Sanjay Kaul IAS

Chairman and Managing Director

As per our report of even date

For J A K S & Associates Chartered Accountants Firm Reg No:001360 S

Thiruvananthapuram

Date: 12-08-2024

Selastin A. FCA

Partner, M No: 202874

Disclosure required as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024

| Sl No | Particulars | Quarter ended June 30, 2024 |
|-------|-------------------------------------|-----------------------------|
| A | Debt-Equity Ratio (times) | 6.42 |
| В | Debt Service Coverage Ratio | NA |
| C | Interest Service Coverage Ratio | NA |
| D | Capital Redemption Reserve | NA |
| E | Debenture Redemption Reserve | NA |
| F | Net Worth | Rs 1,10,226.58 Lakh |
| G | Net Profit after Tax | Rs. 3,873.81 Lakh |
| Н | Earnings per Share | |
| | 1) Basic (Rs.) | 5.33* |
| | 2) Diluted (Rs.) | 5.33* |
| I | Current Ratio | NA |
| J | Long term debt to Working capital | NA |
| K | Bad debts to Accounts receivable | NA |
| L | Current Liability Ratio | NA |
| M | Total Debts to total Assets (times) | 0.82 |
| N | Debtors turnover | NA |
| 0 | Inventory Turnover | NA |
| P | Operating Margin | NA NA |
| Q | Net profit Margin | NA |
| R | Sector specific equivalent Ratios | |
| | • CRAR | 25.88% |
| | Gross NPA | 3.74% |
| | Net NPA | 1.41% |

*Not Annualized

Company/Secretary

Financial Controller

K

& ASS

Premnath Ravindranath

Executive Director

Sanjay Kaul IAS

Chairman and Managing Director

As per our report of even date

For J A K S & Associates Chartered Accountants

Firm Reg No:001360 S

For and on behalf of the Board of Pirectors

Selastin A. FCA

Partner, M No: 202874

Thiruvananthapuram

Date: 12-08-2024



HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033

Phone: 0471-2315891, 2737566 e-mail: mdoffice@kfc.org website: www.kfc.org



KFC/F&A/BOND/BSE/2024-25

12.08.2024

The Manager Listing Compliance BSE Limited P.J Tower, Dalal Street Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: - Compliance under Regulation 52(7), 52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Pursuant to Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and in compliance with SEBI operational Circular SEBI/HO/DDHS_ Div1/P/CIR/2022/0000000103 dated July 29, 2022 we are furnishing herewith Utilization of issue proceeds of non-convertible securities and Statement of deviation/variation for the quarter ended June 30, 2024.

Request you to kindly take the same on your record.

Thanking you.

Yours Faithfully, For Kerala Financial Corporation

Ram Ganesh R Company Secretary& Compliance Officer

A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placemen t) | Type of instrumen t | Date of raising funds | Amoun t Raised | Funds utilize d | Any devi ation (Yes / No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Rem arks, if any |
|------------------------------------|--|---|-----------------------------------|-----------------------|----------------------|-----------------------|--|---|---------------------------|
| Kerala Financial Corporation | INE818F07252 INE818F07260 INE818F07278 INE818F07294 INE818F07286 | Private Placement | Non- Convertible Debentures | 13-03-2024 | 307.00 crore | 307.00 crore | No | NA | Nil |



B. Statement of deviation/ variation in use of Issue proceeds:

| Remarks |
|--|
| Kerala Financial Corporation |
| Private Placement |
| Non-Convertible Securities |
| 13-03-2024 |
| 307.00 Cr |
| 3 0 -06-2024 |
| No |
| NA |
| The Proceeds raised from the issue used solely for the |
| purpose. |
| NA |
| NA NA |
| NA NA |
| NA |
| Nil |
| |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original Object | Modification Object, if any | Original Allocation | Modification allocation, any | | unds Jtilised | 그 1시 내 내가 내내 아내 가장 되어 내용하다 이 것 이 있습니다. 그리고 있는 것이 없는 것이 없다. | Del all'Alexantic Company (Celle III e Parche | if |
|--------------------|--------------------------------|------------------------|------------------------------|---|------------------|--|---|----|
| Nil | NA | NA | NA | N | IA | Nil | Nil | |

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Ram Ganesh R

Designation: Company Secretary& Compliance officer



HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033

Phone: 0471-2315891, 2737566 e-mail: mdoffice@kfc.org website: www.kfc.org



KFC/F&A/BSE/2024-25

12.08.2024

The Manager Listing Compliance BSE Limited P.J Tower, Dalal Street Fort, Mumbai - 400 001

Dear Sir,

Sub: Compliance with Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the Quarter ended 30.06.2024

Ref: Extensive Corporate Governance and disclosure requirements Extended to Debt Listed Entities SEBI (LODR) (Fifth Amendment) Regulations, 2021

As per Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements), every listed entity shall be required to submit "disclosures of related party transactions" within 15 days from the date of publication of its financial results for the quarter ended.

In this connection we hereby submit that the Board has approved the Unaudited Financials for the Quarter ended June 30, 2024 in the meeting held on August 12, 2024 and that there no related party transactions for the said period. Kindly take the same on record.

Yours Faithfully

Company Secretary & Compliance Officer



HO: VELLAYAMBALAM, THIRUVANANTHAPURAM - 695 033

Phone: 0471-2315891, 2737566 e-mail: mdoffice@kfc.org website: www.kfc.org



KFC/F&A/BSE/2024-25

12.08.2024

To, The Manager BSE Limited PJ Towers Dalal Street Mumbai – 400001

Sub: Quarterly Intimation to Stock Exchange Compliance with Regulation 54 of SEBI (LODR) Regulations, 2015

Dear Sir,

Incompliance with Regulation 54 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 we hereby submit that we have maintained more than 100% asset cover on our Non-Convertible Debentures listed with BSE. Attaching herewith our Asset Cover Certificate for the quarter ended June 30, 2024.

Kindly take the same on record.

Thanking You,

Yours Faithfully

Company Secretary & Compliance Officer





T.C. 9/2763 (12), Kulangara, 288, CSM Nagar Edappazhinji, Thiruvananthapuram - 695 010

M: +91-75111 61888 / +91-75580 233338

E: jaks.common@gmail.com W: www.jaksllp.com GSTIN: 32AACFJ0207A1ZH

Statutory Audit Certificate

(In compliance with Regulation 54(1) and Regulation 56 (1) (d) of SEBI LODR Regulation, 2015)

This is to certify that Kerala Financial Corporation has complied with all the covenants mentioned in the Information Memorandum and/or Debenture Trust Deed of all the listed non-convertible debt securities of the corporation as detailed below.

| | | ne corporation as detailed below. | | | | | |
|-----|---|-----------------------------------|---|-----------------------------------|---------------|--------------------------------------|-----------|
| No. | | 2.5 | Particulars | | | | |
| 1 | List of Bonds outstanding during the year ended 30thJune 2024 | | Bond name | | | | |
| | | | KFC 8.69% Non SLR Bond, issue series 1/2018 | | | | |
| | | | KFC 8.99% Non SLR Bond, issue series 1/2019 | | | | |
| | · | KFC 7.70% N series 1/2020 | KFC 7.70% Non SLR Bond, issue series 1/2020 | | | | |
| | | KFC 8.90% N series 1/2023 | KFC 8.90% Non SLR Bond, issue series 1/2023 | | | 476.50 | |
| | | KFC 8.63% No series II/2023 | on SLR Bond, is: | sue | 273.50 | | |
| | | KFC 8.89% No series I/2024 | KFC 8.89% Non SLR Bond, issue series I/2024 | | | | |
| 2 | Present Credit Rating | Instrument Type | Amount outstanding (Rs. in Crores) | Infor Valua and R Pvt Lt | tion ating | Acuite Rating Resear Limite | s & ch |



Branches: ALAPPUZHA | CHERTHALA | KOCHI | THRISSUR | THIRUVANANTHAPURAM

| INE818F07054 | 3.38 | IVR AA / Stable | ACUITE AA/Stable |
|--------------|-------|--------------------|---------------------|
| INE818F07070 | 62.50 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07062 | 62.50 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07088 | 62.50 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07104 | 50.00 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07112 | 50.00 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07120 | 50.00 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07138 | 50.00 | IVR AA / | ACUITE |



| | | 0: 11 | A A /Ct-1-1- |
|--------------|-------|--------------------|---------------------|
| | | Stable | AA/Stable |
| INE818F07146 | 50.00 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07153 | 95.30 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07161 | 95.30 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07179 | 95.30 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07187 | 95.30 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07195 | 95.30 | IVR AA / Stable | ACUITE AA/Stable |



| INE818F07229 | 54.70 | IVR AA / Stable | ACUITE AA/Stable |
|--------------|-------|--------------------|---------------------|
| INE818F07237 | 54.70 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07211 | 54.70 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07245 | 54.70 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07203 | 54.70 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07252 | 61.40 | IVR AA / Stable | ACUITE AA/Stable |
| INE818F07260 | 61.40 | IVR AA / Stable | ACUITE AA/Stable |
| | | | |



| | | INE818F07278 | 61.40 | IVR AA / Stable | ACUITE AA/Stable | |
|---|---|---|--------------|--------------------|---------------------|--|
| | | INE818F07294 | 61.40 | IVR AA / Stable | ACUITE AA/Stable | |
| | | INE818F07286 | 61.40 | IVR AA / Stable | ACUITE AA/Stable | |
| 3 | Asset Cover Available | As detailed in ta | ble I below | | | |
| 4 | Previous due date for the payment of interest/ principal and whether the same paid or not | All interest and principal were paid on due date as per terms of issue. 1. KFC 8.69% Non SLR Bond issue series 1/2018- 04.04.2024 2. KFC 8.89% Non SLR Bond issue series I/2024- 13.06.2024 3. KFC 8.90% Non SLR Bond issue series I/2023- 28.06.2024 4. KFC 8.63% Non SLR Bond issue series II/2023- 28.06.2024 | | | | |
| 5 | Next due date for payment of interest/ principal | KFC 8.99% Non SLR Bond issue series 1/2019- 09.07.2024 KFC 8.89% Non SLR Bond issue series I/2024- 13.09.2024 KFC 8.90% Non SLR Bond issue series I/2023- 30.09.2024 KFC 8.63% Non SLR Bond issue series II/2023- 30.09.2024 KFC 7.70% Non SLR Bond issue series 1/2020- 14.09.2024 | | | | |
| 6 | Security Cover certificate | | as Annexure- | | | |

Certificate on Compliance of all the covenants/terms of the issue in respect of listed debt securities of the by listed entity.

We have examined the compliances made by Kerala Financial Corporation (the listed entity) in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been compiled by the listed entity.

This certificate is issued in compliance with regulation54 (1) and Regulation 56 (1) (d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

For J A K S & Associates

Chartered Accountants

FRN.001360

Selastin A, F.C.A.

Partner, M.No.202874

Financial Controller
Kerala Financial Corporation
Place: Trivand Furminanthapuram

Date: 12-08-2024

UDIN: 24202874BKCZ1J9758

CA SOYA, K



| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column H | Column I | Column | Column K | Column L | Column M | Column N | Column O |
|---|--|-----------------------|---------------------|--------------|------------------|--------------------|-------------------|--|---------------|---|-----------------------|--|---|--|
| Columna | Column | Columnic | Column | Column | Columnia | Columnia | Coldiniii | COMO4.24 | 1 | Column | Column 2 | Column | Columnit | Column |
| | | | | | | | | Elimination | S | 100 | 2017/2019 (2019/20) | | | |
| | | | | | | | programme and | on (amount | | Related t | o only those items co | vered by thi | s Certificate | |
| | 444 | | | | | | | in negative) | | | | | | |
| | | | | | | | | | 200 | | 70000 | | | district the second |
| | Description of Asset for | | | | | | | | | | | | | |
| | which this Certificate | Exclusive | Charge | | Pari- Passu Char | ge | 1070 | 100000000000000000000000000000000000000 | Value | | | 100 Mar | 10070 | |
| | relate | | | | | | 785-127-74-76-1 | Para Latina de | | Carrier Control of | | SPACE OF | 100000 | |
| | | | | allogic. | | | 1000 | | | | alan kana ayar ayar a | | | V 100 100 |
| | | | | | | | Assets no | t | 1000 | 1000000 | | 158 | | 1 100 |
| | The American State of the State | | | | | | offered a | | | | | | | |
| | | | The term | | | | Security | 100 | 100 | G. | | | | |
| | Comment Valley Comment | | | A CONTRACTOR | Assets shared | | | OF SELECTION | | | Carrying/book | | value/book | 86 19 19 |
| | | Section Control | and the second | P. Barrier | by pari passu | Other assets on | | Debt amount | | | value for exclusive | | value for | |
| | Design Wy | Contract of | | Debt for | debt holder | which there is | | considere d | | Market Value | charge assets | Market | pari passu | |
| | | Debt for which | Other Secured | which this | (includes debt | pari- Passu | | more than | (Total C | for Assets | where market value | | charge assets | Total |
| Particulars | | this certificate | Debt | certificate | for which this | charge | 1 1 1 1 1 | once (due to | to H) | charged on | is not ascertainable | Pari passu | where | Value(=K+L+I |
| | | being issued | Debt | being issued | certificate is | (excluding | | exclusive plus | 10 11) | Exuclusive | or applicable (For | charge | market value | N) |
| | | | | being issued | issued & other | items Covered | EL" TEE | pari passu | The Tr | Basis | Eg.Bank Balance, | Assets | is not | |
| | | | | | debt with pari | in column F) | | charge) | | | DSRA market value | | ascertainabl | |
| 70 m | | | | | passu charge | | | | in the second | | is not applicable) | | 0.00 | |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | | 3000 | V V V V V | | Relating | to Column F | |
| Assets | | | | | | | | | | 9 | | | | 122 |
| Property, Plant and Equipment | | | | | Landson. | | describeration of | | | 1 | | , | | |
| Capital Work-in- Progress | | | | The Ball of | VE 100 | | | | L | | | | | |
| Right of Use Assets | | | | | | | | | 1 | | | | | |
| Goodwill | | and the second second | | | | | | | | | | | | |
| ntangible Assets | | L PAGE STATE | | | | 100 | | | New York | | | | Statistics. | |
| ntangible Assets under Development | | | | 1000 | | | | | | | | 0.01711297 | office depended | |
| nvestments | | | | | | | V 2 | | | | | | | 0. |
| oans (Refer Note - 9) | | | Bullian A | | | | | | | | 10.032 | | C | |
| Foods Bookinghlos (Bofos Notes O) | Receivables provided as | 852.57 | | | Vac say | | | | 852.57 | | 852.57 | | | |
| Trade Receivables (Refer Note -9) | Security for Series 1 /2023 Bond issue | 832.37 | | | | | HIDE ST | 10- | 832.37 | | 032.37 | 1 1 4 1 | | |
| nventories | /2023 Boliu issue | | | | | | | | | | | | | |
| Cash and Cash Equivalents | | 0.00 | | | | | | | | | | | | |
| Bank Balances other than Cash and Cash | | 0.00 | No. of the last | | | | great may | | | | | | | The said of |
| Equivalents | | No Programme | | | 1000 | | | E I STEEL | V 515 | 100 | | I Samuel | | |
| Others | ACTOR TO THE REAL PROPERTY. | | | | | | 100 100 | | 190 | No. of the Control of | | | | 1 |
| Total | | 852.57 | | | | | | | 852.57 | | 852.57 | | 779-160 | 852 |
| | | | 1,150 1,000 | | | | | | | | | | | |
| Liabilities | 100000000000000000000000000000000000000 | T. (1) (1) (1) | | | | 14.2152.01.04601 | | Maria de la composición dela composición de la composición dela composición dela composición dela composición de la composición dela composición de la composición dela composición de | | Landa de la Contraction de la | | 1178081 | January 110 | |
| | Principal outstanding of | | TARREST | | | | | | | | | Fr Will | 101111111111111111111111111111111111111 | |
| Debt securities to which Certificate | Series 1/ 2023 Bond | 750.00 | | 1 11 | | | | | 750.00 | | 750.00 | 7777 | 7 | The state of the s |
| pertains | issues as per Annexure | 750.00 | 1 | Property of | 124 A 1 1 1 2 | | | the state of | /50.00 | | 750.00 | to an excellent | | |
| | II . | | | V 3/14 | | | | u Control of | 1111 | | | Effect ! | | 1.1 |
| Other debt sharing pari-passu charge with | | The state of the | 1 10 | | 100 | Section 1 | | 2 3 3 | | The second | | E 12 2 2 2 | | A TOTAL PROPERTY. |
| above debt | | | | | 14 | | | | Birth Co. | Jan Harris | | | 12/04/16 | |
| other debt | | | | | | atmost and allega- | | | | | | | LOSTVILLED | |
| Subordinated debt | | | | Je 12 | 1000 | | 100 | | | | Many Many and the | 516 S 100 | 914 7 1005 | 5. 00070 |
| Borrowings | | | | | | 35 S. J. A. | | | 10-44-17 | #24 P. 1944 | C. Critical | | | |
| Bank | WHEN THE STORY | | | | | | 200 | | 1 1 1 1 | | | NICE OF THE | 100000000000000000000000000000000000000 | |
| Debt Securities | Continue (consisted) | | | the garage | 100000000 | 1000 | GU SO SE | | | - 1111 | MADE NO. | 19117 | Towns and | A COLUMN TO |
| Others | The second second | | | | | | | | | | | A STATE OF THE STA | | |
| Trade Payables | A STATE OF THE STA | | | | | 190 | | 2000 | | | | SAME AND ADDRESS | | |
| Lease Liabilities | E TESTANOS E S | | 510 1 X 4 - 12 D 40 | | | Dalley - Algorithm | | | | | | | | |
| Provisions | | | | | | AND DESCRIPTION | | | All Property | | | | | |
| Others | THE WHAT | 750.00 | | | | The second second | | 130 | 750.00 | | 750.00 | | | 75 |
| Total | | 750.00 | | | | | Mental Mark | K. W. S. | 750.00 | | /50.00 | | | 15 |
| | | | makes which the | | | | | | | The William Co. | 442.400 | | | |
| Cover on Book Value Cover on Market Value | | 113.68% | | | N - 100 In 18 | | | | 113.68% | | 113.68% | | S. Harrison | 113. |



| Column A | Column B | Column C | Column | Column | Column F | Column G | Column H | Column I | Column J | Column K | Column L | Column M | Column N | Column O | |
|--|--|--|---------------|-----------|---------------------|--|--|---|--|---|--|--|--|-------------------|--|
| | | | D | E | | | | Elimination | | | Security Comment | | | | |
| | | | | | | | man de saile | on (amount in | SEAL STATE OF THE SEAL STATE O | Related to only those items covered by this Certificate | | | | | |
| | | | | | | | | negative) | | Related to only those items covered by this Certificate | | | | | |
| | | | | | | | 1500000 | STEEL BOOK | The state of the s | 100000000000000000000000000000000000000 | | | TAR WAY | | |
| | Description of Asset for | | | | | | A SHEET | ny salah sultani | (-))/ | | Messie and the little | | | | |
| | which this Certificate | Exclusive Cha | arge | t- (- | Pari- Passu C | harge | | | | CX III | 200 | A | Olate al Color | | |
| | relate | ATT TO SAY TO SEE | | | | | | | | | | | 1 1 1 1 1 1 1 1 1 | | |
| | | | | | | | | | | | | | | 3 00 | |
| | | • | | by trees | | | | | | | and the latest the lat | | 100 | | |
| | | | | NIN S | | | Assets not offered as | 1. 1. 10.10 | | 19 15 M | | | | | |
| | | | | To 10 1 - | | | Security | | | LAUGH DE | | | | | |
| The state of the s | | | | | Assets shared | | Security | - | | 77747 | Carrying/book | - 1,58 | Carrying | | |
| | | | | in circul | by pari passu | Other assets on | | Debt amount | Piston Cond | A CONTRACTOR | value for exclusive | | value/book | All and the | |
| | | | | Debt for | debt holder | which there is | | considere d | | Market | charge assets | Market | value for pari | | |
| | | Debt for which | Other | which | (includes debt | pari- Passu | | more than | | Value for | where market value | Value for | passu charge | Total | |
| Particulars | | this certificate | Secured | this | for which this | charge | 0.50 | once (due to | (Total C to H) | Assets | is not ascertainable | Pari passu | assets where | Value(=K+L+ | |
| rarticulars | Programme No. | being issued | Debt | certifica | certificate is | (excluding | | exclusive plus | | charged on | or applicable (For | charge | market value | N) | |
| Detail of the second second | | Deling issued | Debt | te being | issued & other | | | pari passu | | Exuclusive | Eg.Bank Balance, | Assets | is not | | |
| | | | | issued | debt with pari | | 100000 | charge) | to the second second | Basis | DSRA market value | | ascertainabl | 100 | |
| | | | | | passu charge | | Samuel S | | | | is not applicable) | | e or | | |
| | | Book Value | Book Value | Yes/ No | Book Value | Book Value | | 7 | 7 - DE | | | Relating | to Column F | | |
| Assets | | | Total | | | | | STATE OF THE PARTY | - San Calleria | All Description | The state of the s | - Lab | ma > (49)51, | 72.23 | |
| Property, Plant and Equipment | | | | | 7 | I all all all | | (C. L.) (S. L. | Consultration. | | The second second | | 71 26 66 | The state of the | |
| Capital Work-in- Progress | | | | 120 | | | 7 | | | | | | | , | |
| Right of Use Assets | THE PART OF THE PART | And the second | | | See June 19 See | | | | | 1 | The state of the s | | | | |
| Goodwill | | | | 1 | | | 015 TV | | A CONTRACTOR | 90 | | | 0 = 20 | | |
| ntangible Assets | | V-1257-1-10 | | | S. Santonia | | 5 AT 175 | | | | | | | | |
| ntangible Assets under Development | | Newson a service | 7/12 | | 1 123.000 | 100 | | 1000 | and the latest of the latest o | PER HOUSE | • | | Lite makes | W. 1218 | |
| Investments | August Comments | Martin Line and the | or the late. | | 34 1 1 | | | J. P. Samuel | | Marie Date 120 | The second second | Jan 100 | 17113877 | | |
| Loans (Refer Note - 9) | | TOTAL INSUIT | Bulcuit | | | | 1000 | ale and a second | 300 To 1 To 1 To 1 | ALC: WAS | LLT | 7 1 | As Juving | (S) Library | |
| | receivables provided as | | 1000 | 100 | | 100 0 0000 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 300-5 | | | THE RESERVE | | 777 | | |
| Trade Receivables (Refer Note -9) | Security for series 1 /2018 , series 1 /2019 | 238.71 | | | | | | | 238.71 | | 238.71 | | | | |
| Inventories | | | 75,100 | | | | 11-14-17 | Town of the | | | The state of | | | | |
| Cash and Cash Equivalents | or March 1885 | | TO VAL | 1 1/6 | A LONG THE | | | | | | | | | 100 | |
| | vith Banks for | | | | -7-1 | | | | | | 10 10 110 110 | - 1 | | | |
| Bank Balances other than Cash and Cash | interest/principal | | 7.4 | 5 50 | | | | | 0.00 | | 0.00 | | August 1 | 100 150 1 | |
| Equivalents | repayment of Bonds as | | | _ 23 | 10.15.15 | 200 | | | | | | 7.1 | Real Control | 201 | |
| | repaymentor bolics as | 1- | 12 | | | | | | X-10 = | | | | | | |
| Others | | Million E | | | | | | | | | | | | 23 | |
| Total | Franchis Land Willer | 238.71 | | | 1000 | | | | 238.71 | 100 | 238.71 | | | 23 | |
| | | VECTOR IN PRO- | | 1 | 19/2/201 | the Contract of | | 120 W. A. | | | 100 | | | | |
| Liabilities | CONTRACTOR OF THE STATE OF THE | | 0.450 | | | The state of the s | 1-1-1-1 | | | | | | | | |
| | Principal outstanding of | | 10,00 | Fa. 8 | 100 111 | | Day Free | | 1000 | | | 12 12 | | | |
| Debt securities to which Certificate | Series 1/2018, series | 190.88 | | | | | - o | | 190.88 | 3 | 190.88 | | | | |
| pertains | 1/ 2019 Bond issues as | 1 1 1 1 1 1 1 1 1 | | | | The state of the s | To the second | | 1 1 1 2 | | | 1 1 1 1 1 1 1 | 1500 H | 100 | |
| | per Annexure II | | | 100 | | | | | | | | 100 | | | |
| Other debt sharing pari-passu charge with | | W. State | | | THE STATE | 18 N - 19 - | | | | No. of the Land | | | | | |
| above debt | MANAGE AND ADDRESS OF THE PARTY | A PROPERTY OF | - | | Tone of the last | | | 1000 | | | The same of the same | TO SUPE | | 8.7 | |
| other debt | | | | | STATE OF THE OWNER. | | 1000 | | | | T11000 1000 1000 1000 1000 1000 1000 10 | D 151 (5) | P THE LAS | 107/1-04193 | |
| Subordinated debt | CONTRACTOR OF THE PARTY | Control of the Contro | 25 | | Salar Salar al | | | THE RESERVE | Transport of the | The same | Sandre Control | The property | | AFLESS. | |
| Borrowings | | | | 1 | And the color | | | 10001-000000 | LASSE CONTRACT | NEW TOTAL | THE RESERVE TO THE RE | 100 | The Land | No. of the second | |
| Bank | AUTOMOTO NAME OF THE PARTY OF T | CANDIDONAL NO. | 1000000 | - | | | 1507 2000 | | STATE OF THE STATE | 2 | THE PARTY OF THE P | DATE OF S | - | Carry Alles | |
| Debt Securities | | | Dispute L | 1 | | | 0.0 | Oct post Cont | 102102001 | N. State Co. | DO PARTON SE | Part I have been dead | West Confe | and the last | |
| Others | CARPONEAU CONTRACTOR | Control of the Control | | + | | | 1 | | The second second | | The same of the same | and the second | MESS BIS | 1000 | |
| Trade Payables | | | - | + | | | 1100 1000 | 100000000000000000000000000000000000000 | I Something | E KALL | Market and America | Contract of | Maria Albania | NY THE PIE | |
| Lease Liabilities | | | - | - | | | | | | | | Some verbal | Special Co. | | |
| Provisions | mterest | | | - | | The same of the same | | | | 0.01072000 | 77 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 | Para a la como de la c | SKYPTON | | |
| Others | accrued/payable on | 0.00 | | 1 189 | 4-19-1 | The second | | 372 376 | 0.0 | | 0.00 | | The Control | | |
| AND THE RESERVE OF THE PARTY OF | Annual Dala Campleton | 100.00 | | 100 | | | 4 | | 190.8 | | 190.88 | | The State of the S | 1 | |
| Total | The second second second | 190.88 | 9 | - | r - las-live | | | | 190.8 | 1 | 190.80 | 1 | | 100000000 | |
| | | 405.00 | | | | Selection of the Selection | 1000 | | 125.069 | 4 | 125.069 | 4 | The Maria | 125 | |
| Cover on Book Value | | 125.069 | 0 | 1 | | | The state of the s | er i bereit er en | 1 125.067 | 01 | 125.007 | wi . | | 1 44- | |



| Column A | Column B | Column C | Column D | Column E | Column F | Column G | Column | Column I | Column J | Column | Column L | Column | Column N | Column |
|--|--|--|--|---|---|--|--|--|-----------------------|---|--|--|--|-----------------------------|
| | | | | 2-1-0-1 | 27 (21) | | | Elimination | Clean Prints | | THE PERSON NAMED IN | 100000 | Y | ME TO SE |
| | | | | | | | | on (amount in negative) | | Related to only those items covered by this Certificate | | | | |
| | | | | | | | Distance of the last of the la | | | | | L. L. D. Danie | | MAR SV |
| | | | | | | | and the Room | Contract of the Contract | The state of the | Sale of | TVALOR MEDITED | 21778 W. | The same of the sa | V= 11: |
| | Description of Asset for which this | Exclusive | Charge | 1000 | Pari- Passu Cha | *** | September 1 | | | 9. 2. 3. 9 | | Astronomic States | Service Stores | F151 84 |
| | Certificate relate | LAGIGAVE | Charge | V21- 1044 | rail-rassu cila | ige | 51500 | ar interest to the | | | | | | THE BUILD |
| | | | | er has to | | | all the second | SECTION S | | | KING OF FLOOR FOR | | | |
| | | | | | | | Assets | | 137477 | | 1,74 XIII | Part of | | June 15 |
| | | No of the Control of the | | | | | not | | | F 106 B | | | | |
| | | | | | | | offered | | | The Comp | | | | |
| | | | | | | | as | | 度 一名 | 49-7-19 | | | | |
| | | | | | | 300 | Security | | DECK STATE | | | | | |
| Particulars | | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari- | Other assets on which there is pari- Passu charge (excluding items Covered in column F) | | Debt amount considere d more than once (due to exclusive plus pari passu charge) | (Total C to H) | Market Value for Assets charged on Exuclusi ve Basis | for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance, DSRA market value is | Market Value for Pari passu charge Assets | Carrying value/book value for pari passu charge assets where market value is not ascertainable | Total Value(= +L+M+ l |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | Carlo Carlo | | | | not applicable) | | or applicable | dea su |
| Assets | | BOOK Value | Book value | res/ No | Book value | Book Value | | | | 2 | and the substitute of the | Relatir | ng to Column F | |
| Property, Plant and Equipment | | | | | | | | , | | , | | - 1 | | |
| | | | | 100 | | | | | 222-6-196-19 | | | disk y if | | V11/V11 |
| Capital Work-in-Progress Right of Use Assets | | | | | | | | | | | | | | 2.51 |
| Goodwill | | | | | | | | | | | | | | |
| ntangible Assets | | | | 1 | | | | | | | | | | |
| ntangible Assets under Development | | | | 1 | | | | | | | NATURE DESIGNATION | | JAMES AND | 120 |
| nvestments | | | | | | | - | | | Section 1 | | | 7864 677650 | STATE STOR |
| Loans (Refer Note - 9) | | | | | | La constant | - | | | | | | | |
| Trade Receivables (Refer Note -9) | Receivables provided as Security for | 275.06 | | enterge year | | | | | 275.06 | | 275.06 | | | |
| nventories | necessaties provided as security for | 273.00 | And the second second | B 500 1 | | | - | | 2/5.00 | | 275.06 | | | |
| Cash and Cash Equivalents | | | | 1 | | | | | | | | | | 4 |
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